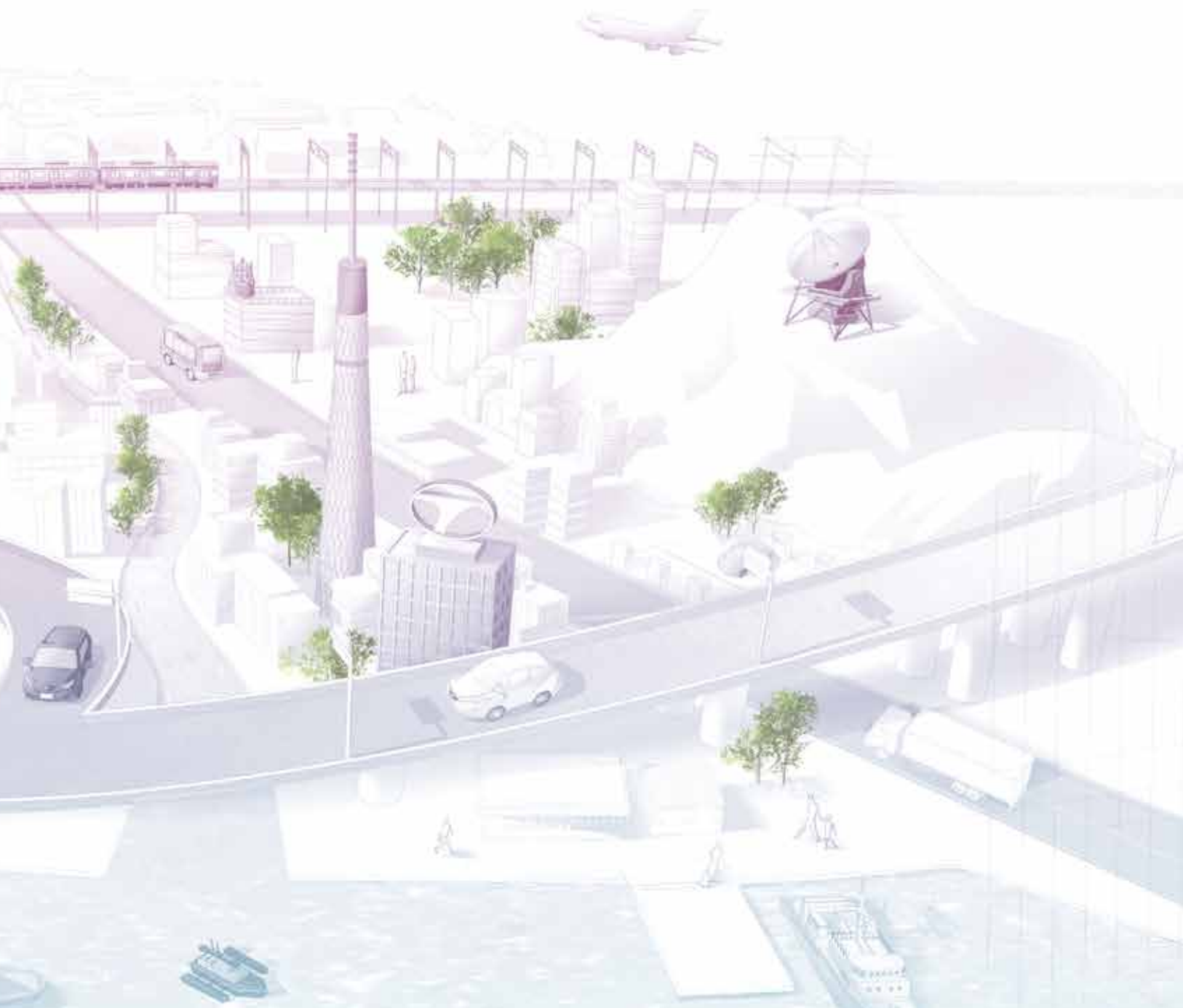


CORPORATE PROFILE 2022



The World's Most Advanced Solutions

Our Vision Helps Shape the Future

**Overcome any challenge with our
technological expertise and experience**

We believe measurement technologies fuel the growth of the world's leading companies and industries. As a leader in measurement technologies,

TOYO Corporation provides the world's most advanced solutions.

The company is comprised of eight diverse business segments.

They align with key growth area trends in information technology, communications, networking, automotive, 5G, cyber security, and medical science.

Today we take another giant step into the future to seize the moment that awaits us.

Will you take this journey with us?

Our 8 Business Segments



ICT

Provide reliable, accurate, and secure operations for communications



Ocean / Defense & Security

Market solutions to characterize the world's oceans



Mechatronics / Noise & Vibration / Sensors

Support the automobile, railway, and industrial machinery industries



Software Quality & Productivity

Support improvements in software development



Physics / Energies

Support the creation of new and renewable energy infrastructure



Life Science / Materials

Offer solutions in the life and materials science fields



EMC & Antenna Systems

Provide solutions for electromagnetic environments



Security & Lab Company

Apply measurement technologies to cybersecurity products and services

For more details, refer to pages 14 to 17 ►



MESSAGE FROM CEO

Creating the Future with "Measurement Technologies"

Cutting-edge Measurement Solutions Support Technology Innovations

As a leading provider of "measurement" solutions, TOYO Corporation has been contributing to technology innovations in diverse industries. Through our variety of business segments - ICT (Information and Communication Technologies), Automobiles, Environment and Energy, EMC (Electromagnetic Compatibility), Ocean Defense and Security, Software Development, Life Science, and Information Security, we provide solutions in Japan and international markets.

Moving onto the next stage, we are on a mission to promote growth strategies by developing high-value-added original products and solutions, focusing on high potential markets in both domestic and overseas, and making strategic investments.

As TOYO's diverse business segments directly contribute to achieving SDGs and making the sustainable society, we remain committed to solve social challenges and enhance corporate value.

Toshiya Kohno
President & CEO

Corporate Philosophy

Creating the Future with Measurement Technologies

As a leading company in measurement technologies, contribute to enriching society, and realizing human and earth friendly environments.

Technology Interface

Accelerate and support technology innovation by providing the most advanced measurement solutions to the global industrial arena.

Enhance Corporate Value

Ensure the success and well-being of employees and stakeholders by continuously creating measurement systems, products, and services.

Action Guidelines

Be Professional

Take on tasks with integrity and maintain a high degree of dignity and capabilities.

Be Innovative

Venture into new businesses and technologies with a flexible mindset.

Medium-Term Management Plan "TY2024"

TOYO formulated new growth strategies based on three pillars, "business strategy", "financial and capital strategy" and "strengthening our management foundation". As a leading provider of measurement solutions contributing to creating a sustainable society, we enhance corporate value and shareholder returns.



https://www.toyo.co.jp/TY2024_EN

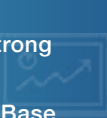




Our Approach to Sustainability

TOYO Corporation practices its Corporate Philosophy in creating a sustainable future, and strives to continuously enhance corporate value.

Five Materiality Themes

	Materiality	Activity Targets
Solving Social Issues Through Our Business	01 Contribute to Innovation and Industrial Growth  	· Assist Development for Next-Generation Mobility and Telecommunication · Accelerate Open Innovation · Encourage Leading-edge Technology · Reinforce High-quality and High-performance Organization
	02 Promote Environmental Conservation  	· Pursue a Carbon-free Society · Achieve a Recycle-oriented Society · Restore Ocean Health
	03 Actualize Safe, Secure, and Fulfilling Lives  	· Enable Safe and Secure Telecommunication Environment · Promote Disaster Management · Establish a Safe Mobile Society · Contribute to Health Improvement
Management Base	04 Foster Diverse and Competitive Talents  	· Pursue Diversity and Human Rights · Pursue Sustainable Skill Development · Enhance Comfortable Working Environment
	05 Establish a Strong and Sound Management Base  	· Maintain and Enhance a Strong and Sound Corporate Governance Structure · Develop and Reinforce Risk Management System · Ensure Compliance



For more information, visit Sustainability page on our website



Our Vision

In order to realize the society where people live more comfortable life and all social issues are solved, as stated in "Society 5.0", technology innovation and industry development are essential. In a number of technical fields and industries, we continue to support global technology innovation and industry development by providing companies and research institutions with complete solutions based on "measurement" technologies. In addition, through collaborative work with various global partners, we contribute to innovation by generating unconventional ideas.

Environmental problems such as climate change and ocean pollution are global challenges, and to sustainably develop our society and businesses, we must preserve our planet's environment. We will contribute to promoting environmental conservation by providing solutions such as support for new energy development to reduce environmental impact and carefully reducing the effects on the environment caused by our business activities.

Safety and security are essential for us to live in a prosperous society. To achieve this we need a strong and advanced infrastructure, and the technologies to support it. The solutions we provide for next-generation mobility development, disaster preparedness, telecommunication infrastructure security, and medical care, contribute to a safe, secure, and fulfilling lives.

As a company committed to technology innovation, securing and developing human resources with highly professional expertise and flexible perspectives are fundamental to its sustainable business activities. Responding to the changes flexibly in human resource environment and enhancing the personnel system will support workers with various backgrounds, experiences, and skills, and will create a workplace where all workers can exercise their full potential in jobs suited to their abilities.

For a company to enhance its corporate value in a mid-long-term context, and to sustain its growth, it needs to establish a strong and sound management base. Our company, in accordance with our corporate philosophy and action guidelines, in the long run, will maintain and strengthen a fair and successful relationship with various stakeholders, and will construct a strong and sound governance system that incorporates appropriate monitoring and supervisory functions.

Related SDGs



Measurement Solutions Provider

As a "Measurement Solutions Provider", each engineer specialized in sales, development and technical support works together and solves customers' challenges. Leveraging advanced knowledge and know-how of the technologies, we cooperate with partners all over the world and develop original in-house products actively.

Be Aware of the Market **Needs** and Create Our **Original Products**



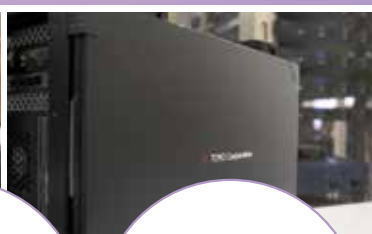
Quest

for potential areas
of innovation



Explore

new fields



Pursue

cutting-edge
technologies

Create

original products with
the know-how



Identify

customers'
through com

With partners all over the world —

Making partnerships with more than 150 companies in the world, TOYO provides cutting-edge measurement technologies. In the changing markets, we keep questing for new technologies in emerging fields and developing our original in-house products. Utilizing our 70 years' experience and skills, we provide new solutions created with our partners.

Facilities that support TOYO's solutions



Technical Research Laboratory

Adopt new technologies and develop original products



Keio-TOYO Nano Imaging Center

Office for Industry-Academia Collaboration between TOYO and Keio University Central Service Facilities for Research



Challenges with Our **Total Solutions**



- Identify customers' needs through consulting
- Share our knowledge through seminars
- Enhance solutions to meet the needs
- Support with technical service

With customers whenever necessary —

We have committed to providing training and consulting supports and highly qualified repair and calibration services, along with delivering products that meet customers' needs. TOYO continues to support our customers as a value-adding partner and solve challenges together.



Kasai Service Center

Operate as a logistics, incoming system inspection, and calibration facility



Calibration Laboratory

Provide calibration services as an accredited ISO/IEC 17025 facility

Provide
best solutions

to meet
customers'
expectations
as a value-adding
partner

In-house Development to Create Measurement Solutions

TOYO develops original or customized products to create optimal solutions that would fit customers' needs. "One Technologies Company", an in-house company, actively works on development of highly valued and qualified original products, cooperating with partners and utilizing our technology seeds.

Highly Valued and Qualified In-house Products

We develop original products and integrated system that incorporates several measurement equipment for various fields, leveraging our advanced technologies and many years of experience.



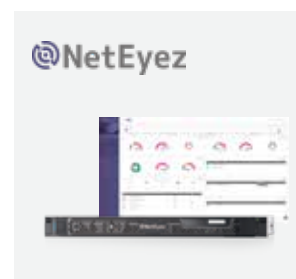
High Frequency Impedance
Measurement System



Emissions Measurements & Analysis
Software (EPX/RE & EPX/CE)



Packet Capture/Analysis System
(SYNOPSIS)



Network Monitoring System
(NetEyez)

Products Developed/Customized by TOYO

- | | | |
|---|--|--|
| ■ High Frequency Impedance Measurement System | ■ 3-D Impedance Analysis Software | ■ EMI Mitigation Assistance Software |
| ■ LC Material Characteristics Measurement System | ■ Automatic Motor Torque Measurement System | ■ Packet Capture/Analysis System |
| ■ Hall Effect Measurement System | ■ DDoS Mitigation System | ■ Network Monitoring System |
| ■ Ferroelectric Substance Evaluation System | ■ Automatic EMI Measurement System | ■ Autonomous Vehicle Testing Ecosystem |
| ■ Fuel Cell Test System | ■ Automatic Immunity Measurement System | |
| ■ Multi-Channel Self Discharge Measurement System | ■ Emissions Measurements and Analysis Software | |

"One Technologies Company" with an Eye on the World

One Technologies Company is an in-house company that develops and commercializes products built on TOYO's Intellectual Property. The company develops unique, innovative, high-value, and high-quality proprietary products.

As a technology innovator in the measurement technologies space, we aim to provide products and solutions that are "Only One" and "Number One" in the world.



Advanced Measurement Solutions for the Global Market

TOYO exports its original products to large markets in the world, aiming to expand its sales network. Operating subsidiaries in the US and China, we expand our sales areas to Asia and Europe. We focus on developing products and services especially for emerging fields and exporting them to the world.

Business Operations Extending Around the World

We operate business locations in the US, where R&D on autonomous driving is in progress, and in China, where R&D investments are expanding.



Aggressive Entry into New and Emerging Technology Fields

TOYO focuses on new and emerging measurement technologies such as 5G (5G mobile communications system) and CASE (connected, autonomous driving, sharing, and electrification), and develops solutions sought out by customers.



TOYO

TOYO's Connection with Society

TOYO's solutions contribute to creating a better society.

Although you may not see them or sense us, they are there; we are there.

Here are just a few examples.



For more information, visit
"TOYO in SOCIETY" page on our website

Education

Supporting the development of teaching materials for engaging science classes

— Innovation in school with IoT
(Internet of Things) teaching materials



Medical

Imaging technologies supporting diagnostic imaging at medical sites

— Improving the accuracy and efficiency of cancer diagnosis



Medical

"KG-walk" measures walking movements to prevent pre-symptomatic state

— Supporting "Karuizawa Health Checkup" aiming to extend healthy life expectancy



Environment

Participation in the 61st Japanese Antarctic Research Expedition

— Contributing to the seafloor topographic survey by SHIRASE



Science

Supporting preliminary stone material analysis of the "Hayabusa2"

— Analyzing the sample of Asteroid Ryugu



Disaster Prevention & Recovery

Disaster prediction by observing radio waves from space

— Observing the Earth with radio telescopes



Environment

Supporting the Nobel Prize-winning development of blue LEDs

— Advanced measurement technology behind the prize



Culture & Sports

"KG-wear" analyzes human movements

— KG-wear improves personal health



Culture & Sports

TOYO's ocean measurement technology contributed to the Relics excavations

— Ertuğrul, the cornerstone of the bonds between Japan and Turkey



Disaster Prevention & Recovery

Recovery efforts in the areas affected by the Great East Japan Earthquake

— What could we do then?





ICT



Provide reliable, accurate, and secure operations for communications

Information and communication technology (ICT) is used not only for communication between people and organizations, but also for social infrastructure support and connected cars, among many other things. To ensure high quality, reliable, and secure communications, we provide a wide range of advanced solutions that meet the latest technological standards, including test systems and analysis/monitoring systems.



"Spirent TestCenter"
Next-Generation
Network Performance Tester



"KnowBe4"
Security Awareness Training and
Phishing Simulation



"SYNESIS"
High Speed Packet Capture/
Analysis System

Products

- Ultra High Speed IP Network Performance Test Solution (400G/200G/100G) | ■ High Speed Packet Capture & Analysis Systems (100G/40G/25G/10G/1G)
- Mobile Network/Wireless Performance Test & Analysis Solution | ■ 5G/Local 5G Solution (Survey, Design Simulation, Network Test Emulation, Time Synchronization)
- Precision Time Synchronization Solution | ■ Virtual Environment Monitoring & Visualization & Performance Test Solution
- Security Diagnosis & Testing & Education & Solution (Security Performance & Diagnostic service, Security awareness Training, Penetration Testing, Vulnerability Management, Fuzzing) | ■ Autonomous Driving Measurement Solution (In-Vehicle Ethernet, V2X, OTA, Security)



**Mechatronics / Noise
& Vibration / Sensors**



Support automobiles, railways, and industrial machinery

We provide equipment and solutions used in R&D work in the areas of "performance (operability, ride comfort, etc.)," "noise and vibration," and "safety and durability" for the transportation and industrial machinery sectors. The equipment and solutions support the measurement, analysis, and management of experimental data required for the development of automobiles, railways, and industrial machinery. We also offer a variety of R&D solutions to support autonomous and electric vehicle development.



Torque Measurement System



Noise and Vibration Analysis System



Sensors for Acceleration,
Acoustics, Force, Load and Pressure

Products

- Accelerometers/Impact Hammers | ■ Microphones/Particle Velocity Sensors | ■ Magnetostrictive Linear Position Sensors | ■ Torque Meters/Brake Systems
- Evaluation Tools for AD/ADAS Development | ■ Real Video Drive Player | ■ Intelligent DAQ for CAN bus and analog signal
- Noise and Vibration/Displacement/Temperature/Speaker Measurement & Analysis Tools | ■ Design/Simulation/Measurement Data Analysis Software
- Resource/Data Management Software



Physics / Energies



Support the creation of new and renewable energy infrastructure

The measurement technologies of TOYO are used in energy infrastructure. The energy vertical is experiencing dramatic changes with considerable efforts made in the fields of renewable energy and electric vehicles. TOYO provides high-precision measurement and evaluation systems to enable basic research on materials and devices like power semiconductors and organic electronics. Our technologies also support the development of batteries and power inverters.



"SP-300"
Electrochemical Measurement System



"ResiTest8400"
Hall Measurement System



"EVCA series"
EV Charging Analyzer/Simulator

Products

- Secondary Battery Evaluation Systems | ■ Electrochemical Measurement Systems | ■ Fuel Cell Evaluation Systems | ■ Semiconductor Material Evaluation Systems
- Ultra Low Temperature Sensors And Measurement Systems | ■ Magnetic Material/Magnetic Field Measurement Systems | ■ Ferroelectric Material Evaluation Systems
- Charging Analyzers/Simulators for Electric Vehicles | ■ General-purpose Measurement Instruments/Power Supplies | ■ Liquid Crystal Characteristic Measurement Systems



EMC & Antenna Systems



Provide solutions for electromagnetic environments

TOYO has been supporting EMC (Electromagnetic Compatibility) compliance testing for more than 40 years and offers a variety of solutions that involve electromagnetic waves. Our measurement systems and test equipment have supported the development of electronic equipment such as automobiles, information and communication equipment, and medical equipment. We provide OTA (Over the Air) measurement systems for 5G and connected vehicles. We install, support, and maintain large parabolic antenna ground systems and have been doing so for more than 30 years.



EMI Measurement System
developed by TOYO



Wireless Communication Performance
Measurement System for
Connected Vehicles



Large Parabolic Antenna
Systems for Ground Stations

Products

- EMC Measurement Systems | ■ RF Power Amplifiers | ■ EMI Test Receivers | ■ EMC Measurement Software | ■ Antenna/OTA Measurement Systems
- Automotive Radar Target Simulator(ARTS) | ■ 5G Mobile Compact Antenna Test Range | ■ Antenna Systems for Ground Stations | ■ Radomes | ■ Hydrogen Masers



Ocean / Defense & Security



Propose solutions to characterize the world's oceans from the surface to the bottom

"Measure the Ocean" to us means that we enable mapping engineers to survey the ocean from top to bottom. We accomplish this by delivering sea surface/undersea/seafloor observation equipment, underwater drones, and underwater data communication instruments. These technologies support the fishery, defense, and offshore wind power industries in Japan - an island nation.



"PicoPOD+PicoCAT"
Portable Unmanned Multibeam
Survey Boat



"Vigy Observer"
EO/IR camera for vessels



"SES2000"
High-resolution Parametric
Sub-bottom Profiler

Products

- Multibeam Echosounders | ■ Acoustic Video Cameras | ■ Underwater Vehicles (ROV/AUV) | ■ Unmanned Surface Vehicles | ■ Sub-Bottom Profilers
- Acoustic Positioning Systems | ■ Inertially-Aided GPS Positioning and Orientation Systems | ■ Hydrographic Survey and Processing Software
- Optronics Sights | ■ Fishfinder/Scientific Echosounder



Software Quality & Productivity



Support improvements in the quality and productivity of software development

We apply measurement technologies to the software development field. From quality improvements to productivity enhancements, we provide products and services that support the software development lifecycle. We supply the latest security solutions for digital transformation (DX) to support the ongoing DX paradigm shift.



"Helix QAC"
Static Test Tool for
C language source code



"Hansoft"
Project Management Tool



"Helix Core"
Software Configuration
Management Tool

Products

- Software Configuration Management Tools | ■ Software Reverse Engineering Tools | ■ Software Static Test Tools | ■ Software Dynamic Test Tools
- Application Lifecycle Management Tools | ■ Project Management Tools | ■ Vulnerability Static Analysis Tools for Application
- Web & Mobile APP Testing Tools | ■ Software Modeling Tools



Life Science / Materials



Develop cutting-edge solutions in the life and materials science fields

In the life science field, we provide medical and digital solutions such as interpretation support systems for lung and breast cancer detection to help improve the outcomes of patients afflicted with these types of malignancies. In the material science (material evaluation) field, we help improve quality control efforts in R&D for lithium-ion batteries, semiconductors, and electronic components.



Bone Suppression/Compare Systems for Digital Chest X-ray Images



"AMBER X"
Xe plasma FIB-SEM



"G200X"
Nano Indenter

Products

[Life Science] ■ Bone Suppression/Compare Systems for Digital Chest X-ray Images | ■ Interpretation Support Systems for Chest CT Images
■ X-ray Dose Management System | ■ Orthopedic Digital Planning Tools | ■ Medical Image Enhancing Software | ■ Sterilizer for Infectious Waste

[Material Science] ■ FIB-SEM (Focused Ion Beam Scanning Electron Microscopes) | ■ Micro-CT Systems
■ Hardness and Young's Modulus Measurement Systems | ■ Cantilevers for Scanning Probe Microscopy | ■ Atomic Force Microscopes



Security & Lab Company



Apply measurement technologies to cyber security products and services

"Security & Lab Company" was established as an in-house company to commercialize cybersecurity services. To that end, we partner with some of the world's leading companies to provide application and engineering services. Leveraging the latest IT technologies (cloud, OSS, machine learning, and big data analytics), TOYO strives to deliver unmatched service offerings and value in this area.



JQA-IM1536
JQA-IC0017
Security & Lab Company



DDoS Mitigation System



DPI & Smart Traffic Management



Network Forensics & Incident Handling

Products

■ DDoS Mitigation System | ■ DPI & Smart Traffic Management | ■ Network Forensics & Incident Handling | ■ Real-Time Threat Indicator
■ Cyber-Threat Intelligence & Dark Web Monitoring | ■ Open Caching | ■ Cloud Security Platform/Build-in Compliance | ■ Home Gateway Security / Secure DNS
■ Threat Intelligence Platform / Gateway

CORPORATE DATA

Registered Name	TOYO Corporation
Head Office	1-6, Yaesu 1-chome, Chuo-ku, Tokyo 103-8284, Japan
Date of Establishment	September 4, 1953
Capital	Paid-in: ¥4,158 million
Number of Employees	528 (consolidated) / 493 (non-consolidated) *As of September 30, 2021
Stock Exchange Listings	Tokyo Stock Exchange First Section (Code: 8151)
Website	https://www.toyo.co.jp/english/

EXECUTIVES

President & CEO	Toshiya Kohno
Director, Executive VP, CFO	Masataka Kashiwa
Director, Executive VP	Mitsuru Onodera
Director, Senior VP	Noriyuki Kato
Director, Senior VP	Yasushi Kumagawa
Outside Director	Nobuyoshi Akiyama
Outside Director	Yoshiyuki Imabayashi
Outside Director	Miyuki Suka
Auditor	Kazuhiko Nozaki
Auditor	Kiyo Morikawa
Auditor	Shigehisa Horinokita
Executive Officer, CTO	Takeo Kiuchi
Executive Officer	Yoshimichi Imaizumi
Executive Officer	Masahiko Kawauchi

DOMESTIC OFFICES

- **Head Office**
1-6, Yaesu 1-chome, Chuo-ku, Tokyo 103-8284, Japan
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- **Technology Interface Center**
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Tel: + 81-(0)3-3279-0771
- **Kasai Service Center**
Hulic Kasai Rinkai Building, 6-4, Rinkaicho 3-chome, Edogawa-ku, Tokyo 134-0086, Japan
Tel: +81-(0)3-6808-0178
- **Technical Research Laboratory**
11-1, Wakamiya, Morinosato, Atsugi, Kanagawa 243-0124, Japan
- **Keio-TOYO Nano Imaging Center Office for Industry-Academia Collaboration between TOYO Corporation and Keio University Central Service**
Facilities for Research
Keio University, Yagami Campus
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Tel: +81-(0)45-566-1690 Fax: +81-(0)45-566-1691
- **Osaka Branch**
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- **Nagoya Branch**
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Tel: +81 -(0)52-253-6271 Fax. +81 -(0)52-253-6448
- **Utsunomiya Sales Office**
Utsunomiya Otsuka Building, 2-4-3, Higashishukugou Utsunomiya, Tochigi 321-0953, Japan
Tel: +81-(0)28-678-9117 Fax: +81-(0)28-638-5380

OVERSEAS SUBSIDIARIES

- **TOYO Corporation China**
[Shanghai]
Room 310, Enterprise Square, No.228 Meiyuan Rd, Jing'an District, Shanghai 200070, China
Tel: +86-(0)21-6380-9633 Fax: +86-(0)21-6380-9699
[Beijing]
Room 102, Building C, Yeqing Plaza, No.9 Wangjing North Rd, Chaoyang District, Beijing 100102, China
Tel: +86-(0)10-6439-2938
- **TOYO Corporation International Ltd.**
- **TOYOTech LLC**
Fremont Business Park, 42840 Christy St., Ste. 110, Fremont, CA 94538, USA
Tel: +1-510-438-9548 Fax: +1-510-438-9653
- **Beijing Puli Technology Co., Ltd**
Room 102, Building C, Yeqing Plaza, No.9 Wangjing North Rd, Chaoyang District, Beijing 100102, China

OVERSEAS AFFILIATE

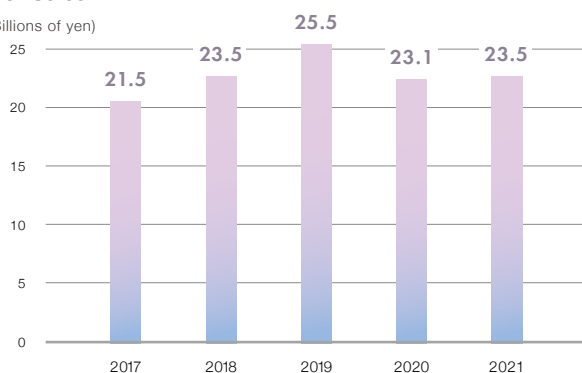
- **Uila, Inc**
710 Lakeway Drive, Suite #210, Sunnyvale, CA 94085, USA

FINANCIAL HIGHLIGHTS

TOYO Corporation and Consolidated Subsidiaries
Years Ended September 30

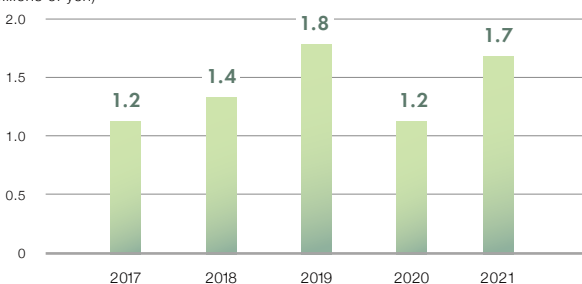
Net Sales

(Billions of yen)



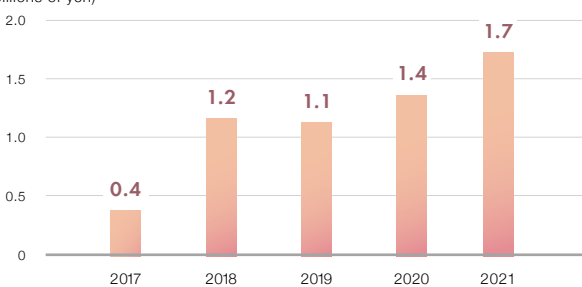
Operating Profit

(Billions of yen)



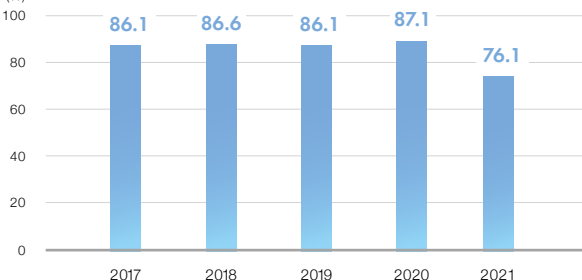
Net Income

(Billions of yen)



Capital Ratio

(%)



HISTORY

1953

Established as Kowa Trading Co., Ltd., engaged mainly in import and sales of industrial machinery



1955

Changed the company name to TOYO Trading Co., Ltd.

1977

Changed the company name to TOYO Corporation

1985

Set up Technical Center
Listed on the Second Section of the Tokyo Stock Exchange

1990

Listed on the First Section of the Tokyo Stock Exchange

2002

Technical Center obtained ISO 9001 certification

2005

Obtained ISO/IEC 17025 and ISO 14001 certifications

2007

Set up Calibration Laboratory in Technical Center

2010

Established TOYO Corporation China in Shanghai

2014

Set up a branch of TOYO Corporation China in Beijing

2015

Established TOYOTech LLC in California, USA

2016

Established Security & Lab Company as an in-house company

2017

Set up Technical Research Laboratory
Established One Technologies Company as an in-house company

2018

Security & Lab Company obtained ISO/IEC 27001 and ISO/IEC 27017 certifications

2019

Set up Kasai Service Center

TOYO Corporation

1-6, Yaesu 1-chome, Chuo-ku, Tokyo 103-8284, Japan

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